

## ACTIVITY #4

### Type of activity: Multiple choice questions

Select the correct answer, according to the text:

**1. What issue did the barter system face, leading to its decline?**

- A) Lack of common measure of value
- B) Decentralized authority
- C) Widespread popularity
- D) Digital wallets

**2. What marked the transition from the barter system to modern currency?**

- A) Introduction of the barter system
- B) Gold-plated florins
- C) Introduction of official currency in 110 B.C.
- D) Paper currency gaining popularity after 1600

**3. What distinguishes modern currency from cryptocurrencies?**

- A) Centralized authority
- B) Lack of regulation
- C) Use of gold-plated florins
- D) Government and bank control

**4. Why is the future of currency seen with cryptocurrencies?**

- A) Centralized authority
- B) Limitations on transfers
- C) Elimination of problems in modern banking
- D) Hacking possibilities

**5. How many different cryptocurrencies were there as of 2018?**

- A) 100
- B) 500
- C) 1000
- D) More than 1600

**6. What is a benefit of using cryptocurrency mentioned in the text?**

- A) High transaction costs
- B) Restricted access
- C) Speed of international transactions
- D) Documentation requirements

**7. What is the predicted role of cryptocurrency in national economies by 2030, according to futurists?**

- A) 10%
- B) 15%
- C) 25%
- D) 50%