**ACTIVITY # 14**

**Tipo actividad: Matching heading**

**14) Matching heading activity.**

Match the headings with the corresponding descriptions.

1. Security Token Offering (STO)
2. Regulation and Compliance
3. Blockchain Technology
4. Divisibility and Accessibility
5. Howey Test and Legal Frameworks
6. Transparency in Transactions
7. Rapid Settlement on Blockchain

*Descriptions:*

a. Understanding the legal criteria and frameworks for classifying digital assets as securities.

b. Exploring the decentralized ledger system that underpins security token issuance and trading.

c. The process of dividing assets into smaller units to increase investor accessibility.

d. Assessing the speed and efficiency of asset transfers facilitated by blockchain technology.

e. The method of fundraising involves the issuance of digital tokens representing ownership in assets.

f. Ensuring adherence to legal standards and regulatory requirements in security token offerings.

g. The quality of transaction records being openly accessible and verifiable on a blockchain ledger.